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UNITED STATES DEPARTMENT OF AGRICULTURE  
Bureau of Agricultural Economics  
Agricultural Estimates  
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PRICES RECEIVED AND PAID BY FARMERS  
June 15, 1952

IDAHO: The index of Prices Received by Idaho farmers was down 10 points from last month, mainly because of a very sharp decline in hay prices, according to the USDA CROP REPORTING SERVICE for Idaho. The price of hay was down from \$35.70 to \$24.00 per ton, baled. Dry edible beans showed an increase from \$6.80 to \$7.10 per cwt. but other crops were about the same or lower so that the crop index declined from 292 to 271.

Among the livestock and livestock product indices we find hogs \$1.30 per cwt. higher while cattle and lambs held steady. Chickens and eggs were slightly higher than a month ago. Butterfat in cream was down 3¢ per pound, while wool was up 2¢ per pound. The livestock index was up 3 points, but the overall index declined 10 points.

Prices paid for feeds were lower or the same as last month in all cases except one, cottonseed meal. Both the chicken-feed and egg-feed ratios were higher than a month ago.

INDEX NUMERALS OF PRICES RECEIVED BY IDAHO FARMERS\*  
(1910-14 = 100)

YEAR AND MONTH	All Com- modi- ties	CROPS					LIVESTOCK				
		All Crops	Grains	Feed Crops	Fruit and Vege- tables	Other Crops	All L.S. & L. S. Prod.	Meat Ani- mals	Poul- try Prod- ucts	Dairy Prod- ucts	Other L. S. Prod- ucts
Ave. 1910-14	100	100	100	100	100	100	100	100	100	100	100
1947	278	244	288	273	197	232	318	354	185	279	244
1948	287	236	266	262	198	222	346	390	193	288	285
1949	256	214	238	241	177	191	308	350	178	232	274
1950	260	196	241	231	137	187	335	391	143	231	326
1951	308	209	258	245	127	199	426	494	191	260	515
1951 June	300	188	251	242	82	198	432	502	179	259	539
July	305	201	250	241	128	200	427	496	198	259	509
Aug.	300	200	250	244	123	186	419	492	204	252	449
Sept.	306	215	249	248	168	190	414	494	207	252	359
Oct.	307	222	260	262	159	199	409	486	207	256	359
Nov.	314	243	273	290	176	211	400	467	214	267	359
Dec.	318	256	274	303	198	209	392	459	191	274	329
1952 Jan.	319	266	276	314	211	206	382	445	161	286	329
Feb.	313	260	278	306	209	204	375	438	145	293	299
Mar.	321	279	280	319	250	202	370	433	141	286	299
Apr.	323	284	280	332	245	199	368	433	141	278	287
May	327	292	275	313	306	200	369	438	129	274	287
June	317	271	275	274	306	202	372	442	139	263	299

\* Prepared and published through the courtesy of the Agricultural Experiment Station of the University of Idaho.

UNITED STATES: The Index of Prices Received by Farmers declined 1 point (one third of one percent) from mid-May to mid-June. At 292 percent of the 1910-14 average on June 15, the index compares with 293 a month earlier and with 301 a year ago. A substantial decline in beef cattle prices together with lower prices for the other meat animals, dairy products, wheat, oats, barley and several important truck crops contributed to lowering the index. These decreases were nearly offset by increases in prices for cotton, some fruits, potatoes, corn, most oil bearing crops, eggs, and poultry.

PARITY RATIO TABLE--UNITED STATES

Indexes 1910-14 = 100	June 15, 1951	May 15, 1952	June 15, 1952	Record High	
				Index	Date
Prices Received	301	293	292	313	Feb. 1951
Parity Index 1/	282	289	286	289	2/May 1952
Parity Ratio	107	101	102	122	Oct. 1946

1/ Prices Paid, Interest, Taxes, and Farm Wage Rates. 2/ Also April 1952.

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(Over)



PRICES RECEIVED BY FARMERS AND U.S. PARITY PRICES, JUNE 15, 1952

PRICES RECEIVED BY FARMERS AND U.S. PARITY PRICES, JUNE 15, 1952										
COMMODITY	Unit	I D A H O			UNITED STATES			U.S. PARITY PRICES d/		
		June 15 1951	May 15 1952	June 15 1952	June 15 1951	May 15 1952	June 15 1952	e/ Base Period Price	Effective Price	Average Price as % of Parity
		D o l l a r s								Percent
Wheat	Bu.	1.87	2.01	2.03	2.08	2.13	2.06	# .884	2.45	84
Oats	"	.83	1.04	1.00	.829	.822	.781	# .399	g/.944	83
Barley	"	1.13	1.45	1.40	1.22	1.28	1.24	# .619	g/1.45	86
Apples	"	1.25	2.00	2.00	1.87	2.84	3.01	.991	2.83	--
Potatoes	"	.40	2.35	2.35	1.08	2.64	3.10	f/1.12	g/1.73	179
Dry Beans	Cwt.	6.90	6.80	7.10	7.69	7.81	8.01	3.20	9.15	--
Dry Peas	"	4.20	4.50	4.30	4.17	4.25	4.17	a/	a/	a/
Hay, all**	Ton	19.60	35.70	24.00	21.60	23.40	21.80	a/	a/	a/
Alf. Seed	Bu.	32.00	31.50	30.00	23.90	25.30	30.00	a/	a/	a/
R. Clo. Seed	"	18.00	19.50	19.00	18.80	19.90	19.00	a/	a/	a/
Hogs	Cwt.	22.00	19.50	20.80	20.90	20.00	19.40	7.49	21.40	91
Beef Cattle	"	30.30	28.50	28.50	29.50	27.90	26.70	7.36	21.00	127
Lambs	"	31.00	24.80	24.80	31.70	26.30	25.80	8.09	23.10	112
Butterfat b/	Lb.	.69	.73	.700	.698	.716	.705	.267	.764	h/101
Milk c/	Cwt.	*3.70	*3.85	3.75	4.20	4.43	4.36	1.68	4.80	h/102
Chickens	Lb.	.285	.248	.251	.286	.243	.247	*1.13	.323	76
Eggs	Doz.	.470	.320	.350	.447	.342	.357	# .215	g/.507	h/-78
Milk Cows	Head	262.00	260.00	265.00	246.00	256.00	254.00	a/	a/	a/

\* Revised. \*\* Baled. # 60-mo. average, Aug. 1909-July 1914. a/Not published.

b/Butterfat in cream. c/Wholesale milk. d/Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948 and 1949. e/Adjusted base period prices 1910-14, based on 120 mo. average Jan. 1941-Dec. 1950 unless otherwise noted. f/10-season average 1919-28. g/Transitional parity, 85 percent of parity price computed under formula in use prior to Jan. 1, 1950. h/Percentage of seasonally adjusted prices to parity prices.

PRICES PAID BY FARMERS

COMMODITY	Unit	I D A H O			UNITED STATES		
		June 15, 1951	May 15, 1952	June 15, 1952	June 15, 1951	May 15, 1952	June 15, 1952
		D o l l a r s					
Mixed Dairy Feed	Cwt.	4.25	4.60	4.60	4.10	4.55	4.48
Cottonseed Meal	"	5.20	5.50	5.60	4.86	5.16	5.20
Bran	"	2.95	3.65	3.65	3.41	3.98	3.87
Middlings	"	3.00	3.80	3.75	3.75	4.10	4.06
Laying Mash	"	5.10	5.60	5.50	4.88	5.28	5.29
Scratch Grain	"	4.80	5.10	5.10	4.48	4.69	4.69
Poultry Ration*	"	3.96	4.38	4.34	3.95	4.23	4.21
PRICE RATIOS**							
Chicken-Feed		7.2	5.7	5.8	6.9	5.7	5.9
Egg-Feed		11.9	7.3	8.1	11.3	8.1	8.5

\* Average prices paid for purchased feeds and local market prices of grains fed.

\*\* Number of pounds of poultry feed equal in value to one dozen eggs and to one pound of chicken.

UNITED STATES INDEX NUMBERS OF PRICES RECEIVED BY FARMERS  
(Jan. 1910-Dec. 1914 = 100)

INDEXES AND RATIOS	Average		1951			1952		
	Jan. 1910 Dec. 1914	Jan. 1947 Dec. 1949	Apr. 15	May 15	June 15	Apr. 15	May 15	June 15
UNADJUSTED PRICES RECEIVED								
All farm products	100	270	309	305	301	290	293	292
All crops	100	246	275	271	263	272	270	277
Livestock & products	100	291	340	335	335	306	313	306
PRICES PAID BY FARMERS*								
Commodities & Services,			Mar. 15			Mar. 15		
Interest, Taxes, & Wage Rates	100	249	280	282	282	288	289	286
Prices Paid	100	240	272	272	#271	275	276	273
Commodities used for family living	100	244	269	270	270	270	271	272
Commodities used for production	100	237	274	274	273	280	281	273
PARITY RATIO $\phi$	100	108	111	108	107	100	101	102

\* January 1950 revision. #Revised.  $\phi$  Ratio of Index of Prices Received to Index of Prices Paid, Interest, Taxes and Wage Rates. This Parity Ratio will not necessarily be identical to a weighted average percent of parity for all farm products, largely because parity prices for some products are on a transitional basis.